

# Supporting you to create, protect and transform value

**Aldar Audit Bureau - Grant Thornton in Saudi Arabia**



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“We have the scale to meet your changing needs, with the insight and agility that helps you to stay one step ahead. Whether a business has domestic or international aspirations, Grant Thornton can support, ensuring you build, protect and transform value.”



“Explore the Grant Thornton difference, in Saudi Arabia and globally.”

Abdullah M Al-Basri  
CEO and Managing Partner  
Grant Thornton, Saudi Arabia



# Supporting a vibrant economy in Saudi Arabia

“Aldar Audit Bureau, Abdullah Al-Basri & Co. (Grant Thornton Saudi Arabia), is a member firm of Grant Thornton International Ltd. As one of the world’s leading accounting and consulting firms we offer comprehensive assurance, tax and specialist advisory services to privately held businesses and public interest entities who span across a wide range of industries.

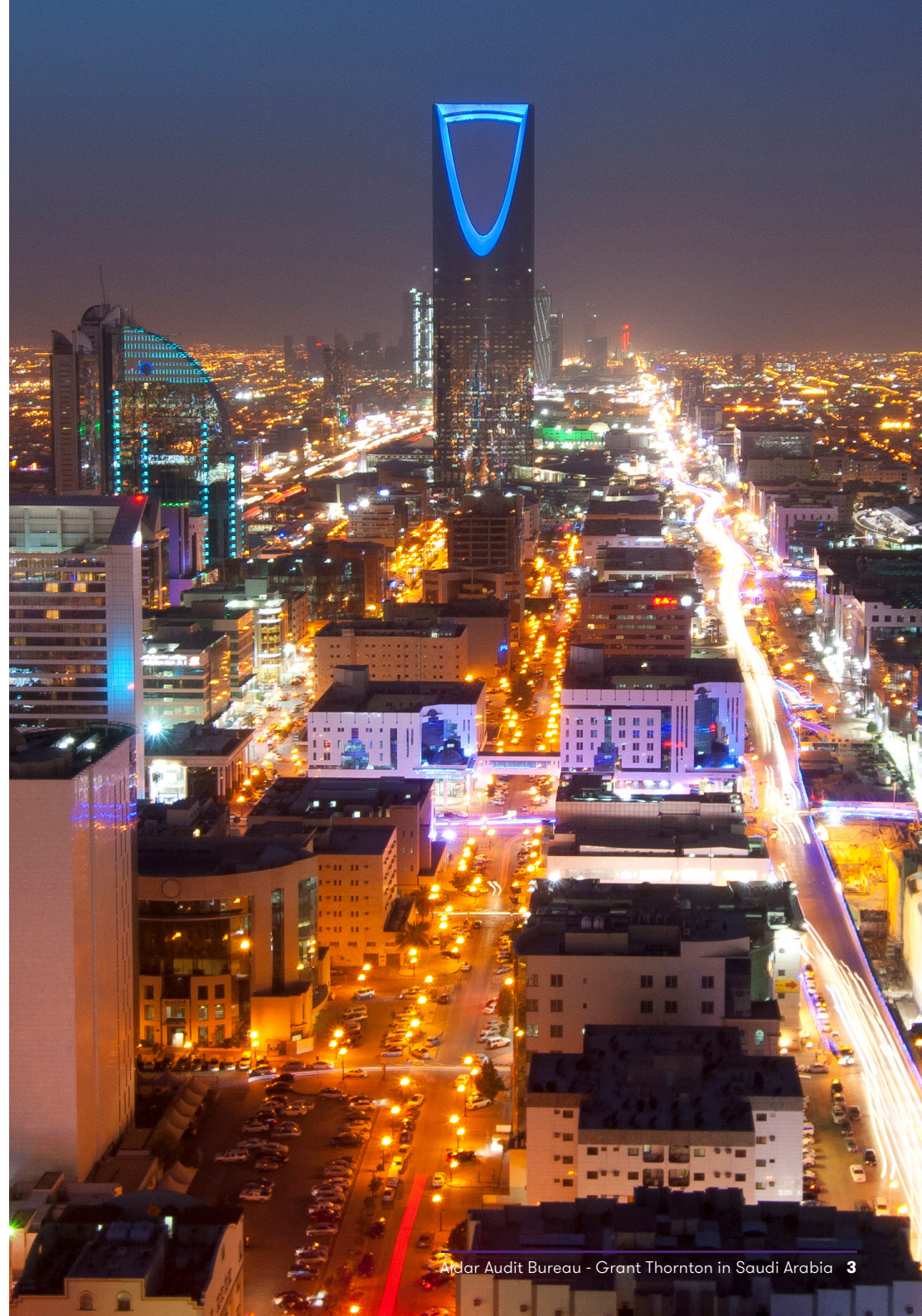
With over 30 years of experience in Saudi Arabia, we understand the needs of businesses who are dynamic, having worked with clients who range in size and industry. Our personalised local approach coupled with our global reach makes Grant Thornton Saudi Arabia the ideal advisers for organisations that are ambitious and want to grow.”

## A different way of doing business

Privately owned, publicly listed and public sector clients come to us for our technical skills, ethical standards and high-quality capabilities. Our partners and teams invest the time to truly understand your business, giving real

insight and a fresh perspective to keep you moving. The Saudi Arabia practice has over 30 years of local experience and is supported by over 200 professionals, enabling us to provide a holistic yet varied perspective to your challenges.

**“We’re here to help companies unlock their potential. We’ve got scale, combined with local market understanding. That means we’re everywhere you are, as well as where you want to be”**





# Local feel, global team

Dynamic organisations can achieve great things with the right support. You need advisers that deeply understand your business, your industry and your wider agenda for growth. Our capabilities, expertise and culture make us perfectly placed to fill that role.

We believe that Grant Thornton is the only organisation that can offer the powerful combination of true scale, excellent service and effective relationships to deliver added value to your business. We invest the time to

truly understand your business, giving real insight and a fresh perspective to keep you moving. We are agile with shorter decision-making chains and empowered teams; so you get the outcomes you need when speed matters.

Working across borders, our global network of International Business Centres (IBCs) and country desks are in place to coordinate international work and to effectively manage and enhance international business and relationships.

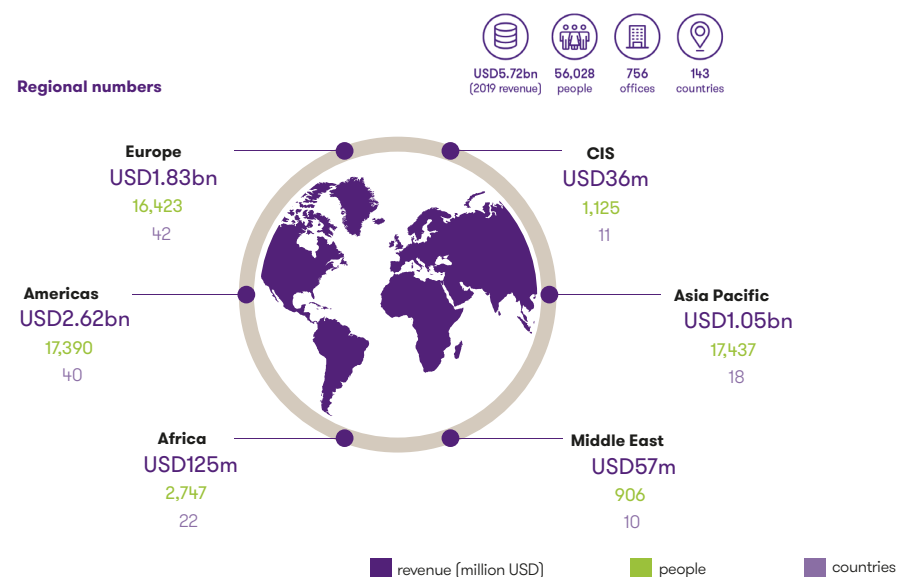
# Supporting you wherever you are

We are a network of independent assurance, tax and advisory firms, made up of over 56,000 people in 140 countries; we're here to help dynamic organisations unlock their potential.

For more than 100 years, we have helped dynamic organisations realise their strategic ambitions. Whether you're looking to finance growth, manage risk and regulation, optimise your operations or realise stakeholder

value, we can help you. We've got scale, combined with local market understanding. That means we're everywhere you are, as well as where you want to be.

## Regional numbers





# What makes us different

Privately owned enterprises, listed companies and public sector organisations come to us for our scale, quality and deep technical expertise. They also value our knowledge of their regulatory landscape and industry standards. But what sets us apart is our distinctive client experience.

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## **We discover what's important to you and make it important to us**

Our culture is built on a genuine interest in our clients – their challenges, growth ambitions and wider commercial context. You get the attention you deserve from approachable, senior professionals who ask the right questions, listen and provide real insight and a clear point of view.

### **The value you receive**

- A relationship-led approach with more time and attention from partners and senior advisers
- A deeper understanding of your business for more meaningful advice and recommendations

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## **Agile and responsive service**

Our size and structure create advantages for you. We adopt a flatter structure, with shorter decision-making chains, empowered teams and no complex chains of command. We have all the necessary processes and controls, but they're streamlined and efficient. Our teams are more responsive.

### **The value you receive**

- A faster response when you need quick answers and clarity
- Anticipating the answers, you'll need before you ask

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## **Pragmatic solutions to help you improve and grow**

Our teams bring ideas to the table, going beyond the technical issues to recommend ways to make your business better. Whether your goals include expansion, improving operational efficiency or building investor confidence, we balance a desire to do what's best for you in the future with an experienced sense of what's going to help you now.

### **The value you receive**

- Helping you think ahead and think more broadly
- Proactively identifying opportunities for improvement and growth

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## **Collaborative teams with a different mindset**

Our people are open, accessible and easy to work with. We work through the issues alongside you, always with an independent perspective and challenging where necessary. Our collaborative style also enables us to assemble teams across service lines, industries and geographies to tailor our capabilities for you.

### **The value you receive**

- Teams and solutions built around your needs not our structures
- A better working relationship with you and your team





# Helping your business to go beyond in Saudi Arabia

## Our service lines

At Grant Thornton we offer

### Assurance

- Statutory audit
- External audit
- Limited review
- Specialised audits
- Agreed upon procedures
- Compilation assignments
- First time adoption of IFRS
- IFRS compliance
- Cybersecurity assessment & validation

### Transaction Advisory

- Mergers & Acquisitions
- Business plan and market research
- Private equity advisory
- Exit strategy services
- Performance improvement
- Valuations
- Restructuring
- Raising finance
- Tax structuring
- Financial reporting

### Business Risk

- Internal audit
- Sarbanes-Oxley consulting (SOX)
- Enterprise risk management (ERM)
- Cyber-security
- Anti-fraud services
- Anti-bribery and anti-corruption
- Corporate governance compliance

### Growth

- Strategy services
- Operational excellence
- Business intelligence and analytics
- Technology advisory and implementation
- Outsourcing
- Robotic process automation

### Forensic

- Fraud and regulatory investigations
- Expert dispute resolution
- Digital forensics
- Cyber-security
- Insurance solutions

### Zakat and Taxation

- Direct international tax
- Global mobility services
- Indirect tax
- Private client services
- Transfer pricing.
- Tax advisory
- Corporate tax
- Withholding tax issues
- Company registration and setup advice
- Zakat and tax compliance
- Zakat and tax delegation



# Assurance

We have the scope, depth and global reach to serve dynamic organisations in Saudi Arabia. Our team can provide you with assurance services that deliver real value and support investor confidence.

We approach each engagement with sharp thought, straight talk and common sense. In addition to verifying that financial results are fairly presented and meet applicable professional standards, we provide observations and insight into the real performance of your business.

We have a dedicated quality monitoring programme that focuses on the six elements of International Standard on Quality Control (ISQC) 1. Under this programme, our quality is reviewed by our international office who provide feedback on the design, implementation and operation of our assurance practice

quality control. This rigorous approach helps make sure we deliver consistent, quality services for our clients worldwide.

## Assurance services

Our services include:

- Statutory audit
- External audit
- Limited review
- Specialised audits
- Agreed upon procedures
- Compilation assignments
- First time adoption of IFRS
- IFRS compliance
- Cybersecurity assessment & validation

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# Advisory

We offer a comprehensive range of advisory services to help you achieve your goals. We help you create, transform and protect value

## Business Risk services

With an increased emphasis on globalisation and digitalisation, our teamwork with clients to navigate new emerging risks. They are well versed with local complexities and challenges; and along with having access to our global network of business risk professionals, can give both a local and global perspective.

Our business risk services include:

- Internal audit
- Sarbanes-Oxley consulting (SOX)
- Enterprise risk management (ERM)
- Cyber-security
- Anti-fraud services
- Anti-bribery and anti-corruption
- Corporate governance compliance

## Forensic services

Our forensic capability is integrated with our wider advisory services. It's not an add-on. With the help of our experienced investigators, forensic accountants and computer forensic specialists, our seamless team approach offers you a full range of expertise.

Our forensic services include:

- Fraud and regulatory investigations
- Expert dispute resolution
- Digital forensics
- Cyber-security
- Insurance solutions

From finding ways to finance growth and manage risk; to identifying opportunities and getting the best from talent; our global network provides the expert support you need to thrive in a fast-changing world.

## Transaction Advisory

Through our highly experienced team, we offer seamless access to a full range of transactional advisory services, ensuring you get maximum value from your deals. With market-leading teams in all key financial centres, we can advise wherever you are looking to acquire.

Our transaction advisory services include:

- Mergers & Acquisitions
- Business plan and market research
- Private equity advisory
- Exit strategy services
- Performance improvement
- Valuations
- Restructuring
- Raising finance
- Tax structuring
- Financial reporting

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## Growth services

The environment which businesses operate in is increasingly complex, therefore managing business growth, planning and staying competitive is critical. We offer an approach that is tailor-made and have designed and developed growth services to support business at each phase of its growth. With Saudi Vision 2030 and increased diversification within the Kingdom, the opportunities to drive the strategic growth agenda continue to increase.

Our growth services include:

- Strategy services
- Operational excellence
- Business intelligence and analytics
- Technology advisory and implementation
- Outsourcing

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# Zakat and Taxation

Tax is a key part of our organisation and our award-winning teams can offer you a range of solutions, whatever the size of your business or the challenges you are facing

Across the globe, companies' tax affairs are facing increasing scrutiny from regulators, communities and clients. Successful organisations need a proactive approach to tax to show how they are meeting their obligations. A positive tax strategy can also increase your reputation for openness and transparency amongst clients and communities; helping your business unlock its potential for growth.

As a major global accounting network, we provide the benefits of working with a respected global name, whilst maintaining in-depth local knowledge of the countries in which we operate.

We offer a range of solutions, whatever the size of your business or the challenges you are facing. We use a

combination of reason and instinct; and work with you to develop a strategy that helps you both understand and manage your tax liability in a transparent and ethical way.

## Taxation services

Our tax services include:

- Direct international tax
- Global mobility services
- Indirect tax
- Private client services
- Transfer pricing
- Tax advisory
- Corporate tax
- Withholding tax issues
- Company registration and setup advice

## Zakat services

Our Zakat services include:

- Zakat and tax compliance
- Zakat and tax delegation

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# Our culture and values

Grant Thornton's culture is one of our most valuable assets and has steered us in the right direction for decades. Across the globe, we have more than 56,000 people committed to bringing our values to life every day and helping dynamic businesses unlock their potential.

## Driving an inclusive culture in Saudi Arabia

As well as a distinctive culture, we have developed six core principles, known as our CLEARR values.

### Collaboration:

ask for help, give help – we work well together

### Leadership:

have courage and inspire others – we challenge each other to be the best we can be

### Excellence:

find a better way every time – we never get complacent

**Agility:** think broadly, act quickly – we thrive in change

### Respect:

listen and understand, be forthright – we create honest relationships

### Responsibility:

use influence wisely – we own our actions

Diversity helps us meet the demands of a changing world. We value the fact that our people come from all walks of life and that this diversity of experience and perspective makes our organisation stronger as a result. Our teams bring different perspectives to the work they do for our clients and are equipped to meet the challenges they face every day.

Founded on our six guiding principles, Growing Together in the community is Grant Thornton's commitment to community engagement. It advocates the impact each person can make by being passionately involved in our local community. Our inspiring people within Grant Thornton Saudi Arabia have provided innovative, generous and resourceful services to our local community, which have made a real difference.





“Dynamic organisations can achieve great things with the right support. You need advisers that deeply understand your business, your industry and your wider agenda for growth. Our capabilities, expertise and culture make us perfectly placed to fill that role.”

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