



Grant Thornton

Go Beyond in South Africa

The Republic of South Africa is the southernmost country in Africa. It is a middle-income emerging market with an abundant supply of natural resources, and well-developed financial, legal, communications, energy, and transport sectors.

Since the end of apartheid in 1994, South Africa has made great strides towards developing a more inclusive and prosperous society. The country is now known for its rich and vibrant culture, delicious food, and stunning natural landscapes.



South Africa's Unique Investment Opportunities

With a GDP of USD\$419 billion in 2021, South Africa is the second largest economy in Africa after Nigeria. It's also among the top ten most developed nations on the African continent and offers a variety of unique investment opportunities for businesses and investors alike.

Stable Political Environment

Since the end of apartheid, South Africa has enjoyed a relatively stable political environment. The African National Congress (ANC) has been in power since 1994 and has shown a commitment to democracy and racial reconciliation. This stability has helped to attract foreign investment and create a favourable business environment. In fact, South Africa is now considered one of the easiest places to do business in Africa, thanks in part to its enduring political stability.

Stable Political Environment

South Africa has a well-developed financial infrastructure, which includes a sophisticated stock exchange and a robust banking sector. The Johannesburg Stock Exchange (JSE) is the largest stock exchange in Africa and ranks 17th in the world in terms of market capitalisation. The country also has a thriving banking sector, with 67 banks operating in the country, including 17 local and 50 subsidiaries. These institutions offer a range of financial services, including investment banking, corporate banking, and retail banking.

Rich in Natural Resources

South Africa is fortunate to have an abundance of natural resources, including minerals, metals, and fossil fuels. South Africa produces almost half of the African continent's gold supply and as a result, the gold mining industry provides local people with a crucial source of employment. Globally, the nation is also the sixth-largest producer of diamonds and the fifth-largest producer of coal. These natural resources have helped to make South Africa one of the world's leading mining nations.

Modern Telecommunication Infrastructure

South Africa's telecommunication infrastructure is among the most advanced on the African continent. The country has fixed-line, mobile, and broadband networks that are well-developed and provide high-speed Internet access to both urban and rural areas. This advanced infrastructure has helped to attract foreign investment, create jobs, and spur economic growth.

Flourish Tourism Industry

Before the pandemic, the tourism sector in South Africa accounted for around 8.7% of the country's GDP and is now predicted to become one of the fastest-growing sectors of the economy. Analysts have projected the industry to grow at a rate of 7.6% annually over the next decade, outpacing the economy's overall growth rate. It's no surprise since the country is home to a diverse array of tourist attractions, including world-renowned game reserves, beautiful beaches, and stunning mountain ranges. South Africa is also a popular destination for adventure seekers, with a wide range of activities on offer, from hiking and climbing to surfing and abseiling.





We're Open for Business

South Africa presents various unique investment opportunities for businesses and investors looking for a new challenge. Despite the effects of the pandemic, the country's economy is expected to rebound quickly and experience strong growth in the coming years. So, if you want to go beyond the ordinary and discover a beautiful country with a rich diverse culture and bright future, South Africa is the place for you.

To discuss your business growth into South Africa, contact us:

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