

Grant Thornton in Saudi Arabia.

Supporting businesses to go beyond for over three decades.

2024



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Grant Thornton is a different kind of network ready to meet the very diverse demands of today's business. Delivering fresh perspectives, practical solutions, and consistent high quality through a more personal, agile, proactive approach.



Message from our CEO

Going beyond is what makes us different.

The Gulf region's innovative vision has positioned it as one of the most promising destinations for foreign direct investment, mainly due to the abundance of opportunities across the country.

To capitalise on these opportunities effectively, businesses require an advisor who can go the extra mile. At Grant Thornton Saudi Arabia, our approach is characterised by a commitment to delivering a personalised, agile, and proactive experience.

With a track record spanning over three decades, we have consistently supported local businesses. We have empowered a diverse range of clients, including privately owned enterprises, publicly listed companies, and public sector organisations, to take advantage of local market prospects while aligning their strategies with the nation's vision for the future.

Clients seek our services for our technical expertise, ethical standards, and high-quality capabilities and our unique ability to provide valuable insights and a fresh perspective. This ensures that our clients continually progress and adapt with the unwavering support of our team of over 200 Grant Thornton professionals.

Abdulmajid Al-Basri
CEO

We are where you need us in Saudi Arabia and beyond.

We give you access to the world

Beyond Saudi Arabia, we are a member firm of Grant Thornton International, a worldwide network with 62,000 dedicated individuals in member firms across 140 countries, all sharing a common objective — to assist you in achieving your aspirations in any setting. We blend global reach and expertise with local knowledge and insight. Whether you are expanding within a single market or multiple markets, seeking to enhance operational efficiency, navigating through risk and regulations, or unlocking stakeholder value, our firms offer the assurance, tax, and advisory services required to fulfil your requirements."

Global

62,000

People

750+

Offices

55%

Fortune 500 clients

Saudi Arabia

250

People

3

Offices

30

Years in Saudi Arabia

Going Beyond.

At our firm, we go above and beyond for our clients by placing a genuine emphasis on people and relationships. We understand that each client is unique, and so we tailor our approach to work at your pace, respecting your individual needs and preferences. We value diverse perspectives, recognising that a variety of viewpoints can lead to innovative solutions. Instead of attempting to predict the future, we empower you to shape it according to your goals and aspirations. Our unwavering commitment to delivering consistently high-quality service ensures that your trust in us is well-placed.

Care about people and relationships.

Uncovering the right answer starts with asking the right questions. We invest in listening, building relationships, and understanding your concerns. Which allows our team to focus on the real issues, challenge you constructively, collaboratively engage and offer solutions that are both illuminating and actionable.

We go beyond expectations through empathy, collaboration, and personalisation.

We work at your pace.

Issues arise, goals evolve, needs change. And our team is poised to change with them. Our flatter structure and agile approach quickly adapts to your way of working. We aren't limited by geographical borders. We've replaced silos with relationships. We simplify the complex, making the technical accessible. So, you're always ready to react at the speed of today's business.

We go beyond to provide speed, clarity, and flexibility.

We are committed to delivering high quality consistency.

Every time you work with us, no matter which member firm in our network, you'll find the same rigorous approach, professional standards, and commitment to excellence. And we're constantly leveraging our technical expertise and technological innovations to set the bar even higher. to set the bar even higher.

We go beyond to set the standard for quality, expertise, and innovation.

We value diverse perspectives.

Sometimes the path forward isn't clear until you change your point of view. Which is why we foster an open culture where the boldest ideas can flourish. We celebrate fresh thinking. We combine deep industry expertise with newly uncovered insights. So, you can make decisions with confidence.

We go beyond to nurture fresh thinking, diverse solutions, and confident decisions.

We don't predict the future. We help you shape it.

A brighter tomorrow starts with a clear eye on the horizon and compass to guide you. Which is why we match proactive insights to practical applications. Working closely with regulators, funders, and standard setting bodies to help define the business landscape. Creating sustainable growth through positive progress. So, no matter the road ahead, you're moving forward.

We go beyond to offer proactive insights, practical guidance, and positive progress.

Offering you diverse services

Supporting you to go beyond in Saudi Arabia through Audit, Advisory and Tax solutions.

Assurance

- Statutory audit
- External audit
- Limited review
- Specialised audits
- Agreed upon procedures
- Compilation assignments
- First-time adoption of IFRS
- IFRS compliance
- Sarbanes-Oxley (SOX)

Zakat & Tax

- Direct international tax
- Global mobility services
- Indirect tax
- Private client services
- Transfer pricing
- Tax advisory
- Corporate tax
- Withholding tax issues
- Company registration
- Zakat and tax compliance
- Zakat and tax delegation
- International tax
- Tax due diligence
- Double Tax Treaty

Forensics

- Fraud & regulatory investigations
- Expert dispute resolution
- Digital forensics
- Cyber-security
- Insurance solutions

Business Risk

- Internal audit services
- External Quality Assessment
- Enterprise Risk Management
- Regulatory compliance audit
- Business process improvement
- Corporate governance
- Contract reviews
- Capital projects assurance
- Cybersecurity

Transactions

- Mergers & Acquisitions
- Business plan
- Market research
- Private equity advisory
- Exit strategy services
- Performance improvement
- Valuations
- Restructuring
- Raising finance
- Tax structuring
- Financial reporting

Growth

- Strategy services
- Operational excellence
- Business intelligence
- Analytics
- Technology Advisory
- Outsourcing
- Robotic process automation

Bookkeeping & Accounting

- Bookkeeping
- Accounting Services

Strategy & Insights

- Data analysis customer
- Journey mapping
- Client journey mapping
- Mystery customer service
- Assessment & advisory
- Client satisfaction assessment
- Client & staff events
- Client engagement plans
- Social media audit & management
- Digital communication
- E-commerce advisory
- Website audit & consultancy

Assurance

We have the scope, depth and global reach to serve dynamic organisations in Saudi Arabia. Our team provide you with assurance services that deliver real value and support investor confidence.

We approach every engagement with sharp analysis, clear communication, and a practical mindset. Beyond ensuring the accuracy and compliance of financial results with relevant professional standards, we offer valuable insights into your business's actual performance.

We maintain a dedicated quality monitoring program aligned with the six elements of the International Standard on Quality Control (ISQC) 1. Under this initiative, our international office conducts comprehensive reviews, providing feedback on the design, execution, and efficiency of our quality control measures within our assurance practice.

This rigorous approach is integral to our commitment to delivering consistent, high-quality services to our clients worldwide.

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[Statutory audit](#) . [External audit](#) . [Limited review](#) . [Specialised audits](#) . [Agreed upon procedures](#) . [Compilation assignments](#)
[First-time adoption of IFRS](#) . [IFRS compliance](#) . [Sarbanes-Oxley \(SOX\)](#)

Advisory

We offer a comprehensive range of advisory services to help you create transform and protect value.

Business Risk

In an era marked by heightened globalisation and digital transformation, our team collaborates closely with clients to adeptly navigate emerging risks. They possess deep knowledge of local intricacies and challenges, and in conjunction with their access to our extensive global network of business risk experts, they offer a comprehensive perspective that spans both local and international dimensions.

[Internal audit services](#) . [External Quality Assessment](#) . [Enterprise Risk Management](#) . [Regulatory compliance audit](#) . [Business process improvement](#) . [Corporate governance](#) . [Contract reviews](#) . [Capital projects assurance](#) . [Cybersecurity](#)

Transaction Advisory

Through our highly experienced team, we offer seamless access to a full range of transactional advisory services, ensuring you get maximum value from your deals. With market-leading teams in all key financial centres, we can advise wherever you are looking to acquire.

[Mergers & Acquisitions](#) . [Business plan](#) . [Market research](#) . [Private equity advisory](#) . [Exit strategy services](#) . [Performance improvement](#) . [Valuations](#) . [Restructuring](#) . [Raising finance](#) . [Tax structuring](#) . [Financial reporting](#)

Bookkeeping and Accounting

With a team of highly skilled accountants and financial experts working together, we deliver seamless, end-to-end financial support that goes beyond just numbers.

[Bookkeeping](#) . [Accounting](#)

Forensic

Our forensic capability is seamlessly integrated within our broader advisory services—it's not an additional component. Leveraging the expertise of our seasoned investigators, forensic accountants, and computer forensic specialists, our cohesive team approach provides you with a comprehensive spectrum of skills and knowledge.

[Fraud & regulatory investigations](#) . [Expert dispute resolution](#) . [Digital forensics](#) . [Cyber-security](#) . [Insurance solutions](#)

Growth Services

The business landscape is becoming increasingly intricate, making effective management of business growth, strategic planning, and maintaining competitiveness paramount. We provide a bespoke approach and have crafted and created growth services to assist businesses at every stage of their expansion.

[Strategy services](#) . [Operational excellence](#) . [Business intelligence](#) . [Analytics](#) . [Technology Advisory](#) . [Outsourcing](#) . [Robotic process automation](#)

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Zakat & Tax

Our experienced tax team not only support core compliance but are at the leading edge of transformation and operational resilience in respect of the tax landscape across Saudi Arabia.

Tax matters are facing escalating scrutiny from regulators, communities, and clients. Thriving organisations must adopt a proactive approach to taxation to demonstrate their commitment to meeting fiscal responsibilities. A forward-thinking tax strategy can also enhance your reputation for transparency and openness, resonating positively with clients and communities, thereby unlocking your business's potential for growth.

As a prominent global accounting network, we offer the advantages of collaborating with a reputable global entity, all while retaining a deep understanding of the specific intricacies of the countries in which we operate.

We provide diverse solutions tailored to accommodate businesses of any size or confront any challenges they may encounter. Our approach is rooted in developing a strategy that not only aids you in comprehending but also effectively managing your tax obligations in a transparent and ethically sound manner.

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Strategy and Insights

Enhancing Industry Visibility and Relevance for Businesses

Consumer preferences and buyer behaviours have significantly changed, leading to heightened market challenges for businesses. Moreover, in Saudi Arabia and the broader GCC region, continuous policy reforms, economic growth, and evolving status have intensified competition and complexity. This necessitates business leaders to exhibit greater agility, an outward-facing approach, and heightened proactivity in securing market share.

Through our strategic alliance, we provide businesses shaping the future in the Middle East with comprehensive solutions in strategy, client service, digital capabilities, and insightful guidance.

Customer Advisory

Published researchers have qualified those businesses who focus on delivering an exceptional client experience generate four times more revenue. We support our clients to think, build, act, measure and differentiate their client experience journeys.

Data analysis customer . Journey mapping . Client journey mapping . Mystery customer service . Assessment & advisory . Client satisfaction assessment . Client & staff events . Client engagement plans

Mandip Dulay
Chief Marketing Officer
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Consulting

Our business consulting services are designed to address the common challenges that businesses face in today's dynamic landscape. We understand that businesses frequently allocate resources to activities that yield short-term benefits with limited impact. At our firm, we partner with our clients to craft a strategic framework that fosters enduring value over the long term. Through our expert guidance and tailored solutions, we help businesses make informed decisions that go beyond immediate gains, ultimately contributing to their sustained success and growth.

Digital & Insights

We don't just deliver another marketing project but work to ensure we develop and drive efficiency which supports growth. We generate client and market centric content which resonates and drives value.

Social media audit & management . Digital communication . E-commerce advisory . Website audit & consultancy

Our culture and values.

Collaboration

ask for help, give help,
we work well together.

Leadership

have courage and inspire
others.

Excellence

find a better way every
time, we are not
complacent.

Agility

think broadly, act quickly,
we thrive in change.

Responsibility

use influence wisely, we own
our actions.

Respect

listen and understand, we
create honest relationships.

Grant Thornton's culture is one of our most valuable assets and has steered us in the right direction for decades. Across the globe, we have committed to bringing our values to life every day and helping dynamic businesses unlock their potential. Driving an inclusive culture in Saudi Arabia as well as a distinctive culture, we have developed six core principles, known as our CLEARR values. Across Saudi Arabia we aim to support local talent to thrive in a professional environment, therefore our commitment to Saudization remains steadfast. Our people represent a truly diverse combination of minds, cultures, and gender, which brings out the best in what we have to offer as a firm.

Alongside operating with our values, we are committed to caring for our people and the wider community in which we operate in, which is why we adopt sustainable practices where viable, encourage new tech solutions to renewable sources and promote the countries ambition of reducing its carbon footprint. Diversity helps us meet the demands of a changing world. Founded on our six guiding principles, Growing Together in the community is Grant Thornton's commitment to community engagement. It advocates the impact each person can make by being passionately involved in our local community. Our people in Saudi Arabia have provided innovative, generous and resourceful services to our local community, which has made a real difference

We are committed to embedding and reinforcing sustainable practices.

Sustainability has become a paramount force in the business landscape. Companies that neglect to incorporate sustainability considerations are not only doing a disservice to themselves but also compromising the well-being of future generations. At our core, we recognize that 'sustainability' is synonymous with 'opportunity.' Our team embodies a wealth of skills, talent, and resources, and collectively, we are tackling the most significant social, economic, and environmental challenges of our era.

Caring for our environment.

In line with Saudi Arabia's zero emissions goal, we have also adapted our operational approach to lend our support. This includes reducing travel and exploring clean-tech solutions as part of our commitment to sustainability.

Unlocking opportunities for the next-gen.

We collaborate with institutions to promote financial literacy throughout the country. Simultaneously, we are actively recruiting trainees and individuals from Saudi Arabia to foster career development opportunities

Supporting entrepreneurs.

We engage with start-ups and SMEs both as solution providers and suppliers, contributing to the development of an ecosystem. Additionally, we provide pro bono solutions to support sustainable growth.

Creating value partnerships.

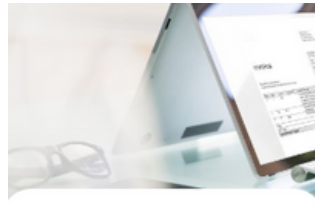
We actively pursue and assess partnership opportunities that promote sustainability throughout Saudi Arabia, concurrently advancing social and community transformation.

Sharing insights which keep you moving beyond.

Grant Thornton Saudi Arabia operates as a member firm of Grant Thornton International, ensuring you access to global insights that assist your business in navigating a fast-paced and constantly evolving world.

Within Saudi Arabia, we regularly publish whitepapers, blogs, thought leadership pieces, and technical alerts addressing corporate, commercial, and industry matters that significantly influence businesses in the Saudi Arabian landscape.

Our recent and recurring Vision2030 blogs have enabled businesses to contemplate the broader transformation efforts and the necessary adaptations needed across the nation.



TAX UPDATE

Important Update on Electronic Invoicing Implementation in...



BLOG

Strategies for SMEs to Enhance Financial Reporting and...



BLOG

The Importance of Ethical Financial Reporting in the...



BLOG

The Role of Financial Due Diligence in Mergers and...

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