



Aldar Audit Bureau
Abdullah Al-Basri & Co.
Member firm of Grant Thornton International Ltd.



Local Content

Saudi Arabia is advancing rapidly in its economic diversification journey, with localisation emerging as a central pillar of Vision 2030. Across sectors, organisations are under growing pressure to strengthen local supply chains, meet regulatory expectations, and demonstrate measurable contributions to the Kingdom's economy.

Success in today's market requires more than compliance, it demands strategic planning, operational alignment, and demonstrable outcomes. Organisations that embed local content into their business strategy gain competitive advantage, strengthen stakeholder trust, and position themselves for long-term sustainable growth.

At Aldar Audit Bureau, Grant Thornton, our Local Content services are led by Bandar Alfares, who brings deep regulatory insight and practical experience to help clients transform localisation requirements into strategic opportunities. We work with public-sector entities, corporates, investors, and joint ventures to navigate local content obligations with confidence and commercial clarity.

End-to-End Local Content Services

Our approach combines regulatory expertise, sector insight, and hands-on implementation support to ensure your organisation not only meets expectations but thrives through effective localisation strategies.

Local Content Strategy & Advisory

Developing a clear and actionable localisation strategy is essential for sustainable growth. Our advisory services span the full local content lifecycle and include, but are not limited to:

- Local Content Performance Assessment
- Local Content Policy and Governance
- Local Content Tender Readiness
- Contract Compliance
- ERP and Data Enablement

Within each of these workstreams we help organisations:

- Assess current local content performance and readiness
- Align localisation goals with strategic priorities
- Integrate local content into procurement, HR, and operational processes
- Monitor performance and deliver measurable results

We partner closely with clients to ensure local content becomes a driver of competitiveness rather than a compliance burden.

Local Content Audits and Compliance

Independent audits provide assurance over local content metrics and compliance. Our services help organisations:

- Establish baseline local content performance
- Identify gaps and opportunities for improvement
- Ensure alignment with Local Content and Government Procurement Authority (LCGPA) standards
- Prepare robust documentation for regulatory reporting

By delivering clear, actionable insights, we help clients manage risk and strengthen credibility with regulators and partners.

Capability Building and Employee Training

Sustainable localisation requires internal capability. We design tailored programmes delivered directly at the client's premises, including two day on site training sessions that update teams on the latest local content regulations, data management requirements, and system expectations. Our programmes:

- Equip teams with practical, current knowledge of local content frameworks and LCGPA requirements
- Build fluency in data management, reporting obligations, and system enablement
- Strengthen procurement, HR, and operational execution
- Ensure effective reporting and continuous improvement

Training can be delivered on site at the client's premises, virtually, or in blended formats, helping organisations embed localisation into day to day operations.

On Call Advisory and Retainer Services

For clients who need ongoing access to experienced local content specialists, we offer flexible advisory arrangements led by our managers and senior practitioners. These engagements provide:

- Retainer based access to senior advisors for continuous guidance across the local content agenda
- Pay as you go, by the hour consultations for specific queries, tender questions, or regulatory clarifications
- Rapid support on LCGPA correspondence, contract clauses, and reporting obligations
- A consistent point of contact to support decisions as regulations and guidance evolve

This model is designed for organisations that want expert input on demand without committing to a full advisory project at every decision point.

We are where you need us in Saudi Arabia and beyond.

Beyond Saudi Arabia, we are part of Grant Thornton International, a global network of 80,000 professionals across more than 156 countries. Together, we share a single purpose: to help dynamic organisations realise their ambitions, wherever opportunity takes them.

By combining global reach with deep local knowledge, we support clients as they expand across markets, enhance operational efficiency, navigate complex risks and regulations,

and create sustainable stakeholder value. Through our assurance, tax, and advisory services, we deliver the insight and expertise needed to turn vision into measurable success.

Percentage of Forbes 100 companies served by Grant Thornton member firms



Percentage of Fortune 500 companies served by Grant Thornton member firms regionally



93% of Forbes 100 companies are clients of Grant Thornton member firms

56% of Fortune Global 500 companies are clients of Grant Thornton member firms

Global

- People: 80,000
- Offices: 700+
- Markets: 158

KSA

- People: 2,500
- Years: 40+
- Offices: 3



America	Africa	Europe	Middle East	CIS	Asia Pacific
44 markets	22 markets	46 markets	10 markets	8 markets	20 markets
20,200+ people	3,000+ people	22,400+ people	1,500+ people	690+ people	24,900+ people

Engage With Us

Aldar Audit Bureau, Grant Thornton is committed to helping clients turn local content requirements into strategic value.

Bandar Alfares leads our Local Content practice with extensive experience in advisory, audit, and business transformation. He combines deep understanding of Saudi Arabia's regulatory landscape with a practical, commercially aware approach that helps clients leverage local content as a source of competitive advantage and sustainable growth.

Our services are underpinned by:

- Practical insight grounded in real world implementation
- Commercial awareness aligned with your strategic objectives
- Regulatory expertise ensuring compliance with evolving Saudi standards

Bandar Alfares brings over a decade of experience in audit, internal audit, tax, zakat, and advisory services, with expertise in due diligence, business valuation, and IFRS. He has also led financial investigations, legal reviews, and asset management projects, supporting both public and private clients.

As the IKTVA Leader, Bandar plays a pivotal role in advancing localisation and value creation initiatives, aligned with the Kingdom's Vision 2030.

His extensive experience spans multiple sectors, including oil&gas, manufacturing, pharmaceuticals, agriculture, and construction, allowing him to deliver sector-specific insights and strategic financial solutions.

Bandar is committed to helping organisations navigate complex financial and regulatory landscapes, balancing compliance with operational efficiency to optimise business performance and drive sustainable growth.



Bandar Alfares
Principal & Head
of Local Content

M. +966 (0) 55 225 0661
E. balfares@sa.gt.com

Riyadh

U Walk, C4
2nd Floor
Prince Turki Ibn Abdulaziz
Al Awal Road
☎ +966 (11) 463 0680

Jeddah

Crystal Tower,
2nd Floor,
King Fahad Rd,
Al Bawadi District,
☎ +966 (12) 691 6883

Dammam

7th Floor
Ababtain Tower
Custodian of the Two
Holy Mosques Road
+966 (13) 896 0592